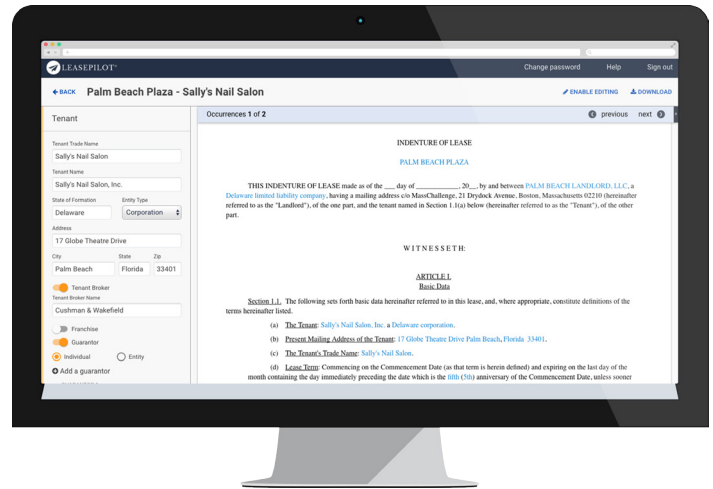




LeasePilot®

## LeasePilot helps commercial landlords close leases **FASTER** at a fraction of the cost

Office, retail and industrial leases take an unnecessarily **LONG TIME** to close. And because of this, landlords pay a steep price. With LeasePilot, landlords close leases **FASTER** at a fraction of the cost by fixing a core problem: the outdated, manual and labor intensive process of drafting and editing leases.



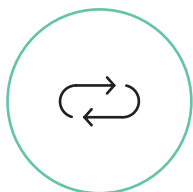
## Outdated lease drafting and editing tools lead to frustrating inefficiencies

Microsoft Word is currently the go-to tool for drafting and editing leases. The problem is, without more sophisticated tools specifically designed for drafting and editing leases, even the simplest edits need to be made or approved by lawyers. This causes **BOTTLENECKS** resulting in **OUTSIZED DELAYS** throughout the leasing process.

*«LeasePilot has significantly cut the time it takes us to prepare first drafts of leases - down to less than 30 minutes for simple deals. This has also reduced the time it takes us to get leases into our tenants' hands - in some cases we're now able to send a lease to a tenant within a day of receiving a signed LOI.»*

*- C.H. Waterman  
VP & Director, Legal  
Casto*

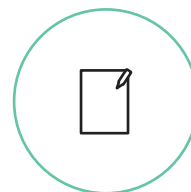
## This means that lawyers currently waste countless hours by:



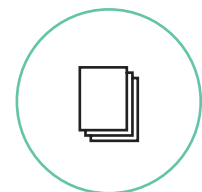
Reentering the same deal terms over-and-over again.



Using text searches to find stock language from past transactions or language libraries.



Reinventing the wheel by drafting language from scratch.



Reviewing and re-reviewing 60+ page redlines to confirm the accuracy of edits.



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**LeasePilot®**

## There are big costs to continuing to draft and edit leases the same old way



### **Inflated Legal Expenses**

More time spent on each lease results in excessive per lease expenses. More time spent by in-house lawyers on each lease means more overflow leasing and other legal work that gets sent to expensive outside law firms.



### **Increased Risk**

The longer a lease takes to close, the greater the chance the deal dies or rent commencement gets pushed back. The longer it takes to turn around lease drafts, the more unhappy prospective tenants become. The more manual the drafting process is, the easier it is for dangerous inconsistencies to creep into leases.



### **Unreliable Information**

Manually preparing abstracts invites inaccuracies that make them unreliable. Re-typing data into property management systems can lead to errors in lease management persisting for an entire lease term.

## **LeasePilot is a software platform that allows lawyers or non-lawyers to draft and edit even the most complex leases in minutes**

LeasePilot combines proprietary technology and deep legal expertise to quickly onboard a landlord's own lease forms and language. Using LeasePilot, non-lawyers are able to quickly and easily assemble accurate leases, and lawyers are able to make free text edits when faced with unique deal terms or complex tenant requests.

## **For our customers, using LeasePilot to save time closing leases means:**

### **6 Weeks**

Up to 6 weeks of time each year given back to legal departments that can be spent on higher value legal work.

### **3 Weeks**

Up to 3 weeks of time each year given back to leasing departments that can be spent filling space rather than reviewing documents.

### **33%**

Up to a 33% reduction in outside leasing legal fees.